O.C.B., 15 KV disconnect switches, airbreak switch, lightning arrestors, structure steel, bus connectors, and insulator, and associated equipment for \$330.00 per month, provided, however, the City shall have the right within said 5-year period to purchase the said 7,500 KVA 69 - 2.4/4.16 KV transformer, 15 KV O.C.B., 15 KV disconnect switches, airbreak switch, lightning arrestors, structure steel, bus connectors and insulators and associated equipment for the sum of \$18.163, and if said City purchases the said above described property within the said 5-year period, then the City shall pay rent for the steel structures, bus connectors, insulators, and associated equipment that cannot be removed from the existing substation for \$100.70 per month for the balance of said 5-year period. If, during said 5-year period, the City exercises its option to purchase the above described property within said 5-year period and the said property purchased by the City is removed from the existing substation site, on the date said equipment is removed from the said sub-station site all rentals shall end, and the City shall no longer be liable for rent after the date of the said removal.

And WHEREAS, At this meeting of the Board of Public Works and Safety at said City of Lebanon on the 13 day of May 19 68 commencing at the hour of 7 o'clock P. M., it has been determined by said Board that said proposed contract shall be signed by the members of said Board of Public Works and Safety on behalf of said City.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF Public Works and Safety of the City of Lebanon, Indiana, that the proposed contract with Public Service Company of Indiana, Inc., hereinbefore set forth be signed on behalf of said City by the members of the Board of Public Works and Safety of said City and that, after the same has been signed by the members of the Lebanon Utility Service Board, it be submitted to the Common Council of said City for its action thereon.

Adopted this 13 day of May . 19 68.

Mayor Robert M. Campbell (s)

Charles W. Scott (s)

Richard W. Adney (s)

BOARD OF PUBLIC WORKS AND SAFETY
OF THE CITY OF LEBANON, INDIANA

ATTEST:

Laura E. Hughes (s)
Clerk-Treasurer

ORDINANCE NO. 4-68

CITY OF LEBANON, INDIANA

AN ORDINANCE APPROVING A CONTRACT WITH PUBLIC SERVICE COMPANY OF INDIANA, INC.

WHEREAS heretofore to-wit: On the 13th day of May 1968, the City of Lebanon, by and through its Board of Public Works and Safety and its Lebanon Utility Service Board, entered into the following contract with Public Service Company of Indiana, Inc., to-wit:

Public Service Company of Indiana, Inc. Agreement For Supply of Electric Service to Municipal Electric Distributing Systems

This agreement made and entered into this 13 day of May , 1968 by and between Public Service Company of Indiana, Inc. hereinafter referred to as the "Company", a corporation organized under the laws of the State of Indiana, and City of Lebanon, Indiana hereinafter referred to as the "Customer", a municipal corporation organized under the laws of the State of Indiana.

Witnesseth: That in consideration of the mutual covenants and agreements herein contained, the parties hereto covenant and agree with each other as follows: